FISCAL NOTE

SB 2497

March 16, 1998

SUMMARY OF BILL: Provides that beginning with the term of the governor elected in the year 2002, no state employee, including major state officials, shall receive a salary that is more than the salary of the governor.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Exceeds $2,000,000 FY 2002-03 and thereafter
Decrease State Expenditures – Exceeds $1,000,000 FY 2002-03 and thereafter

Estimate assumes:

- Although the salary of the governor by 2002 cannot be determined, the above estimate assumes many state employee salaries (licensed physicians, higher education employees, etc.) will still exceed the governor’s salary.
- The provisions of this bill cannot be used to raise the governor’s salary as written, therefore to comply with the provisions of the bill, as written, salaries of some state employees would have to be decreased.
- Some vacancies occurring due to this salary cap will result in professional service contracts to adequately provide necessary services.
- Any savings generated will be less than expenses incurred.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport

James A. Davenport, Executive Director

SB 2497